

Montana Child Care Loan Fund

Are you a child care business owner who is ready to expand your services, set business goals, and grow the value of your child care home or center?

We understand the financial hurdles that many child care providers face. The cost of providing quality child care is considerable. Playground equipment, supplies, facility renovations, ongoing maintenance and staff additions all cost money.



The Montana Child Care Loan Fund offers loans to licensed centers and registered family and group daycare homes who might not otherwise have access to commercial loans.

Program improvements can help providers expand into areas of high demand and/or become licensed to care for more children, boosting profit margins and improving the long-term prospects of the business.

The Montana Child Care Loan Fund is a project of the Montana Child Care Resource & Referral Network, in collaboration with the Montana Community Development Corporation.

Program Loans

- Loan amounts generally range from \$5,000 to \$35,000
- Interest rates generally range from 8 to 12%
- Loan term lengths range from 12 to 84 months

Provider Support

Montana Community Development Corporation offers one-on-one business consulting to help you plan the next stage of your child care business. They will connect you with your local Small Business Development Center for ongoing technical assistance. Together you can plan realistically for new costs and income, and strategize the best ways to improve profits.

Getting Started

Call MCDC at (406) 728-9234 to get the loan forms, or download forms from:

www.mtcdc.org/forms

The loan officer will help you begin the 3-step application process. You will be asked to submit a completed application form with a \$20 fee to cover the cost of a credit check. Staff will be available to work with you to assemble the required information, including a description of your business plans and projected budget.

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Ready, set, *grow*
your child care
business!



A joint project of

Montana Child Care
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www.mtcdc.org
www.montanachildcare.com